

Explanation of variances – pro forma

Name of smaller authority: **PARRETT & AXE PARISH COUNCIL**

County area (local councils and parish meetings only): **DORSET**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3726	4463	737	19.8%	Precept has increased to balance reduction in Council Tax Support Grant, and also in order to build up a contingency fund to prepare for increased responsibility for miscellaneous Highway works.
Box 3 <i>Total other receipts</i>	128	134	6	4.7%	
Box 4 <i>Staff costs</i>	1751	1751	0	0	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	1496	1338	-158	10.6%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	1810	1810	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				